

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 24, 2011

REGISTRATION NO.: 25863
BONDS ISSUED BY: Meadow Heights R-II School District
AMOUNT OF ISSUE: \$300,000.00 (Series 2011B) COUNTY: Bollinger and
(remainder of \$600,000 authorized) Cape Girardeau
DATE OF ISSUE: June 23, 2011 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds to complete energy efficiency improvements including heating, ventilation and air conditioning system upgrades, lighting, doors and window replacements; for the acquisition of school buses; to complete additional repairs and renovations to the existing facilities of the District; and issue bonds, a portion of which may include Qualified Zone Academy Bonds in an amount not to exceed an allocation from the Department of Elementary and Secondary Education, for the payment thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.000%	\$ 300,000.00	03/01/2026

ARE BONDS CALLABLE: This Bonds shall not be subject to optional redemption and payment prior to its Stated Maturity. The Non-Qualified Bonds, as defined in the Resolution, shall be subject to mandatory redemption as herein provided in the event that 100 percent or more of the "available project proceeds" of the Bonds are not expended to pay costs of the Project on or before June 22, 2014. The redemption price ("Redemption Price") shall be an amount equal to 100% of the principal amount of the Non-Qualified Bonds, plus interest accrued thereon to the redemption date. The District shall fix a date to redeem the Non-Qualified Bonds, which date shall be within 90 days of June 22, 2014. The District shall give notice of the Redemption Date to the Registrar and Paying Agent for the Bonds, and the Registrar and Paying Agent for the Bonds shall mail a copy of the redemption notice to each Bondholder by first class mail at the address shown for each Bondholder on the registration books, not less than 30 nor more than 60 days prior to the date fixed for redemption. Any notice so mailed shall be conclusively presumed to have been duly given whether or not the registered owner receives the notice, and no defect in such notice shall affect the validity of the redemption. The Bonds are subject redemption at the option of the District, in whole but not in part, upon a Determination of Loss of Qualified Zone Academy Bond Status or Loss of Specified Tax Credit Bond Status (as defined in the Resolution) on the date designated by the District, which date shall be a date not less than 30 days and not more than 45 days after such Determination of Loss of Qualified Zone Academy Bond Status or Loss of Specified Tax Credit Bond Status. The redemption price shall be an amount equal to (i) the principal amount of the Bonds called for redemption plus (ii) accrued interest on the principal called for redemption to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$297,500.00
INTEREST RATE: 5.0796%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$30,460,653.00
INDEBTEDNESS: (Including this issue) \$1,625,000.00
NOTICE OF ELECTION: Published in the Banner Press on Mrch 23 and March 30, 2011; Published in the Cash-Book Journal on March 23 and March 30, 2011; Published in the Southeast Missourian on March 22 and March 29, 2011
DATE OF ELECTION: April 5, 2011
ELECTION RESULTS: Yes - 275 No - 76
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable