

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573) 751-4213

September 29, 2010

REGISTRATION NO.: 25722  
 BONDS ISSUED BY: Spokane R-VII School District  
 AMOUNT OF ISSUE: \$3,473,000.00 (Series 2010A) COUNTY: Christian, Stone and Taney  
 (a portion of \$5,600,000 authorized)  
 DATE OF ISSUE: October 1, 2010 MONTH OF MATURITY: March  
 PURPOSE OF BONDS: For the purposes of remodeling, improving, constructing, reconstructing, building additions to, furnishing and equipping new and existing school buildings and related facilities, which may include but shall not be limited to the following projects: (1) improving the sanitary sewer system for the middle school and high school for improved health and safety; (2) constructing additions to and improving the middle school and high school to provide connecting facilities over Spokane Road (old U.S. Highway 160) for improved safety and security; and (3) providing additional classroom space, a multipurpose room, a new middle school library and computer lab

Rate of Interest	Amount	Mandatory Redemption*	
			Maturity
1.750%	\$ 123,000.00		03/01/2013
2.000%	135,000.00		03/01/2014
2.300%	145,000.00		03/01/2015
2.650%	150,000.00		03/01/2016
	160,000.00		03/01/2017 *
	175,000.00		03/01/2018 *
	195,000.00		03/01/2019 *
3.450%	530,000.00		03/01/2019
4.900%	260,000.00		03/01/2026
5.100%	285,000.00		03/01/2027
5.200%	580,000.00		03/01/2028
5.300%	615,000.00		03/01/2029
5.400%	650,000.00		03/01/2030

ARE BONDS CALLABLE: At the District's option, the Bonds or portions thereof maturing on March 1, 2017, and thereafter may be called for redemption and payment prior to their Stated Maturity on March 1, 2016 (the "Call Date"), and thereafter in whole or in part, at any time, in such order of maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in Authorized Denominations in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. Prior to the Call Date, the Bonds shall be subject to extraordinary optional redemption prior to maturity at the option of the District, in whole or in part upon the occurrence of an Extraordinary Event, at a Redemption Price equal to the greater of:

- (i) 100% of the principal amount of the Bonds to be redeemed; or
- (ii) the sum of the present values of the remaining scheduled payments of the principal and interest to the Call Date, not including any portion of those payments of interest accrued and unpaid as of the Redemption Date (on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months), at a discount rate equal to the sum of (A) Treasury Rate plus (B) 100 basis points; plus, in each case, accrued and unpaid interest on such Bonds to be redeemed to the Redemption Date. "Extraordinary Event" means the modification, amendment or interpretation of Sections 54AA or 6431 of the Code in a manner that would cause the interest subsidy payment from the U.S. Treasury to be reduced or eliminated.

BOND REGISTRAR: Bank of Kansas City, N.A., Kansas City, Missouri  
 INTEREST PAYABLE: March 1 and September 1  
 BY: Bank of Kansas City, N.A., Kansas City, Missouri  
 APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri  
 ISSUE BOUGHT BY: Crews & Associates, Inc., Little Rock, Arkansas  
 PURCHASE PRICE: \$3,445,910.60  
 INTEREST RATE: 4.9731%  
 TAX CREDIT RATE: %  
 ASSESSED VALUATION: \$55,113,577.00  
 INDEBTEDNESS: (Including this issue) \$8,265,000.00  
 NOTICE OF ELECTION: Published in the Christian County Headliner News on March 24 and March 31, 2010  
 DATE OF ELECTION: April 6, 2010  
 ELECTION RESULTS: Yes - 531 No - 270  
 METHOD OF SALE OF BONDS: Negotiated sale  
 NOTICE OF SALE: Not applicable  
 NUMBER OF BIDS RECEIVED: Not applicable