

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 10, 2010

REGISTRATION NO.: 25678
BONDS ISSUED BY: Gasconade County R-I School District
AMOUNT OF ISSUE: \$3,033,000.00 (Series 2010B)
(remainder of \$5,000,000 authorized)
DATE OF ISSUE: August 12, 2010
PURPOSE OF BONDS: For the purpose of repairing, improving, constructing and equipping school facilities, including interior and exterior improvements to the elementary school, renovations and additions at the middle school campus, a new central office, additional classrooms and improvements at the high school, acquisition of land as necessary and stream bank stabilization

COUNTY: Gasconade, Franklin
Montgomery and Warren

MONTH OF MATURITY: March

Rate of Interest	Amount	Mandatory Redemption*	Maturity
	\$ 1,000,000.00		03/01/2028 *
	1,000,000.00		03/01/2029 *
	1,033,000.00		03/01/2030 *
5.770 %	<u>3,033,000.00</u>		03/01/2030

ARE BONDS CALLABLE: At the option of the District, the Bonds may be called for redemption and payment prior to their Stated Maturity on March 1, 2020 and thereafter, in whole or in part at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. The Bonds shall be subject to redemption prior to maturity at the option of the District, in whole or in part, on any date upon the occurrence of an "Extraordinary Event" (as defined below), at a redemption price equal to the greater of:

- (1) the principal amount of the bonds to be redeemed of such series, or
- (2) the sum of the present values of the remaining scheduled payments of principal and interest on the bonds to be redeemed of such series (exclusive of interest accrued to the date fixed for redemption) discounted to the date of redemption on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of (A) the Treasury Rate (as defined below), (B) 1.00% (100 basis points); plus accrued interest on the bonds to be redeemed of such series to the date fixed for redemption. "Extraordinary Event" means the modification, amendment or interpretation of the Code in a manner that would cause the interest subsidy payment from the U.S. Treasury to be reduced or eliminated.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
PURCHASE PRICE: \$3,005,703.00
INTEREST RATE: 5.8497%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$106,772,595.00
INDEBTEDNESS: (Including this issue) \$14,720,000.00
NOTICE OF ELECTION: Published in The Advertiser-Courier on March 24 and March 31, 2010; Published in the Gasconade County Republican on March 24 and March 31, 2010
DATE OF ELECTION: April 6, 2010
ELECTION RESULTS: Yes - 899 No - 337
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicabl