

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

July 21, 2010

REGISTRATION NO.: 25639  
BONDS ISSUED BY: Slater School District  
AMOUNT OF ISSUE: \$518,881.00 (Series 2010B) COUNTY: Saline  
(Qualified School Construction Bonds)(remainder of  
\$1,300,000 authorized)  
DATE OF ISSUE: July 22, 2010 MONTH OF MATURITY: March  
PURPOSE OF BONDS: For the purpose of providing funds for the construction, equipping and furnishing of a  
new Pre-K and Kindergarten building; and issue bonds, a portion of which may include  
Qualified School Construction Bonds in an amount not to exceed the allocation from the  
Missouri Department of Elementary and Secondary Education, for the payment thereof

Rate of Interest	Amount	Maturity
5.250%	\$ 518,881.00	03/01/2025

ARE BONDS CALLABLE: The Bonds shall not be subject to optional mandatory sinking fund redemption and payment prior to their Stated Maturity. The Non-Qualified Bonds shall be subject to extraordinary mandatory redemption as herein provided in the event that 100 percent or more of the Available Project Proceeds of the Bonds are not expended to pay costs of the Project on or before July 21, 2013. The redemption price ("Redemption Price") shall be an amount equal to 100% of the principal amount of the Non-Qualified Bonds, plus interest accrued thereon to the redemption date. The District shall fix a date to redeem the Non-Qualified Bonds, which date shall be within 90 days of July 21, 2013, or such later date as determined by an extension of the Determination Date, in any, by the Internal Revenue Service (the "Redemption Date"). The Bonds are subject extraordinary optional redemption at the option of the District, in whole but not in part, upon a Determination of Loss of Qualified School Construction Bond Status or Loss of Specified Tax Credit Bond Status (as defined in the Resolution) on the date designated by the District, which date shall be a date not less than 30 days and not more than 45 days after such Determination of Loss of Qualified School Construction Bond Status or Loss of Specified Tax Credit Bond Status. The redemption price shall be an amount equal to (i) the principal amount of the Bonds called for redemption plus (ii) accrued interest on the principal called for redemption to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: UMB Bank, N.A., Kansas City, Missouri  
APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri  
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri  
PURCHASE PRICE: \$512,136.00  
INTEREST RATE: 5.33787%  
TAX CREDIT RATE: %  
ASSESSED VALUATION: \$17,695,445.00  
INDEBTEDNESS: (Including this issue) \$2,200,000.00  
NOTICE OF ELECTION: Published in the Slater Main Street News on October 22 and October 29, 2009  
DATE OF ELECTION: November 3, 2009  
ELECTION RESULTS: Yes - 167 No - 56  
METHOD OF SALE OF BONDS: Negotiated sale  
NOTICE OF SALE: Not applicable  
NUMBER OF BIDS RECEIVED: Not applicable