

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573) 751-4213

July 16, 2010

REGISTRATION NO.: 25633  
 BONDS ISSUED BY: Arcadia Valley R-II School District  
 AMOUNT OF ISSUE: \$4,462,825.00 (Refunding and Improvement Bonds) COUNTY: Iron and Madison  
 (Series 2010A) (a portion of \$6,000,000 authorized)  
 DATE OF ISSUE: July 21, 2010 MONTH OF MATURITY: March  
 PURPOSE OF BONDS: For the purpose of (1) \$790,000 to refund General Obligation Series 2004, in the amount of \$515,000 and General Obligation Bonds Series 2004A, in the amount of \$275,000 (2) providing funds for the site development, construction, equipping, furnishing of a new elementary school; and issue bonds, a portion of which may include Qualified School Construction Bonds in an amount not to exceed an allocation from the Missouri Department of Elementary and Secondary Education, for the payment thereof

| Rate of Interest | Amount        | Mandatory Redemption*<br>Maturity |
|------------------|---------------|-----------------------------------|
| 0.750 %          | \$ 342,825.00 | 03/01/2011                        |
| 1.000 %          | 300,000.00    | 03/01/2012                        |
| 1.350 %          | 125,000.00    | 03/01/2013                        |
| 1.700 %          | 125,000.00    | 03/01/2014                        |
| 2.100 %          | 130,000.00    | 03/01/2015                        |
| 2.400 %          | 130,000.00    | 03/01/2016                        |
| 2.650 %          | 135,000.00    | 03/01/2017                        |
| 2.900 %          | 135,000.00    | 03/01/2018                        |
| 3.000 %          | 140,000.00    | 03/01/2019                        |
| 3.100 %          | 145,000.00    | 03/01/2020                        |
| 3.300 %          | 150,000.00    | 03/01/2021                        |
| 3.400 %          | 155,000.00    | 03/01/2022                        |
| 3.600 %          | 160,000.00    | 03/01/2023                        |
| 3.800 %          | 165,000.00    | 03/01/2024                        |
| 4.000 %          | 170,000.00    | 03/01/2025                        |
|                  | <hr/>         |                                   |
|                  | 360,000.00    | 03/01/2026 *                      |
|                  | 375,000.00    | 03/01/2027 *                      |
|                  | 390,000.00    | 03/01/2028 *                      |
|                  | 405,000.00    | 03/01/2029 *                      |
|                  | 425,000.00    | 03/01/2030 *                      |
|                  | <hr/>         |                                   |
| 4.250 %          | 1,955,000.00  | 03/01/2030                        |

ARE BONDS CALLABLE: THE BONDS maturing on March 1, 2016 and thereafter may be called for redemption and payment prior to maturity, at the option of the District, March 1, 2015, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri  
 INTEREST PAYABLE: March 1 and September 1  
 BY: UMB Bank, N.A., Kansas City, Missouri  
 APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri  
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri  
 PURCHASE PRICE: \$4,404,808.27  
 INTEREST RATE: 3.9806%  
 TAX CREDIT RATE: %  
 ASSESSED VALUATION: \$43,324,807.00  
 INDEBTEDNESS: (Including this issue) \$6,261,942.00  
 NOTICE OF ELECTION: (1) Not applicable (2) Published in The Mountain Echo on October 21 and October 28, 2009; Published in the Democrat-News on October 21 and October 28, 2009  
 DATE OF ELECTION: (1) Not applicable (2) November 3, 2009  
 ELECTION RESULTS: (1) Not applicable (2) Yes - 629 No - 187  
 METHOD OF SALE OF BONDS: Negotiated sale  
 NOTICE OF SALE: Not applicable  
 NUMBER OF BIDS RECEIVED: Not applicable