

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 10, 2010

REGISTRATION NO.: 25542
BONDS ISSUED BY: Ash Grove R-IV School District
AMOUNT OF ISSUE: \$995,265.00 (Series 2010) COUNTY: Greene, Dade and Lawrence
(Qualified School Construction Bonds) (remainder of \$3,800,000 authorized)
DATE OF ISSUE: May 12, 2010 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds for the construction, equipping and furnishing of an office wing and computer lab at the high school to include a new entrance to enhance student security and safety; to complete renovation improvements to the high school gymnasium and other facilities consisting of restrooms, roofs, brick, soffits, gutters and other items; to construct, equip, and furnish additional classrooms and restrooms at the Bois D'Arc Elementary School; to construct, furnish, and/or renovate other facilities to the extent funds are available; and issue bonds for the payment thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.500%	\$ 995,265.00	03/01/2025

ARE BONDS CALLABLE: The Bonds are not subject to optional or mandatory sinking fund redemption. The Bonds are subject to extraordinary mandatory redemption, in whole or in part on August 8, 2013, at a redemption price equal to the principal amount of the Bonds to be redeemed, payable from unexpended available project proceeds of the Bonds held by the District, but only to the extent that the District fails to spend all of the available project proceeds of the Bonds within three years from the date of issuance of the Bonds. The date for extraordinary mandatory redemption of the bonds may be extended if the District applies for an extension of the three year expenditure period before the expiration of the initial three year period, and the Internal Revenue Service grants an extension. The amount of the Bonds subject to extraordinary mandatory redemption will be reduced (possibly to zero) to the extent the District spends available proceeds of the Bonds during such an extension. The Bonds are subject to extraordinary optional redemption, upon a Determination of Loss of Qualified School Construction Bond Status or Specified Tax Credit Bond Status on the date designated by the District, which date shall be not less than 45 days and not more than 60 days after the Date of Loss of Qualified School Construction Bond Status or Loss of Specified Tax Credit Bond Status. The redemption price shall be an amount equal to the principal amount of the Bonds called for redemption, plus interest accrued thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$985,040.00
INTEREST RATE: 5.5994%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$52,277,741.00
INDEBTEDNESS: (Including this issue) \$4,570,000.00
NOTICE OF ELECTION: Published in the Ash Grove Commonwealth on March 25, 2009 and April 1, 2009; Published in the Springfield News-Leader on March 25, 2009 and April 1, 2009; Published in The Aurora Advertiser on March 24, 2009 and April 3, 2009; Published in the Lawrence County Record on March 25, 2009 and April 1, 2009
DATE OF ELECTION: April 7, 2009
ELECTION RESULTS: Yes - 596 No - 68
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable