

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

January 7, 2010

REGISTRATION NO.: 25481  
BONDS ISSUED BY: King City R-I School District  
AMOUNT OF ISSUE: \$1,378,060.00 (Series 2010)  
(Qualified School Construction Bonds) (remainder  
of \$2,250,000 authorized)  
DATE OF ISSUE: January 12, 2010  
PURPOSE OF BONDS: For the purpose of providing funds for the construction, equipping, and furnishing of additional classrooms, restrooms, and new vocational-agricultural building that includes a classroom, restrooms and weight room; to convert the former vocational-agricultural space into new classrooms and a former classroom to a new elementary administrative office area; to complete other remodeling and repair improvements to the existing facilities of the District; and issue bonds for the payment thereof

COUNTY: Gentry, Andrew and DeKalb

MONTH OF MATURITY: January

Each bond consists of a principal component and a tax credit component. Some Qualified School Construction Bond issuances will not bear interest; however, many will bear interest. Owners of the tax credit component on one or more credit allowance dates will be allowed a tax credit under the Internal Revenue Code against such owner's federal income tax liability. The applicable tax credit rate and if applicable, interest rate are noted below.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
1.880%	\$ 1,378,060.00	01/12/2025

ARE BONDS CALLABLE: The Bonds are not subject to optional or mandatory sinking fund redemption or payment prior to maturity.

The bonds are subject to extraordinary mandatory redemption related to unexpended proceeds of the bonds or determination of the loss of Qualified School Construction Bond status.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri  
INTEREST PAYABLE: January 12 and July 12  
BY: UMB Bank, N.A., St. Louis, Missouri  
APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri  
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri  
PURCHASE PRICE: \$1,362,900.00  
INTEREST RATE: 1.965%  
TAX CREDIT RATE: 5.87%  
ASSESSED VALUATION: \$29,573,818.00  
INDEBTEDNESS: (Including this issue) \$2,500,000.00  
NOTICE OF ELECTION: Published in the Tri-County News on March 27, 2009 and April 3, 2009; Published in the Savannah Reporter on March 19 and March 26, 2009  
DATE OF ELECTION: April 7, 2009  
ELECTION RESULTS: Yes - 285 No - 132  
METHOD OF SALE OF BONDS: Negotiated sale  
NOTICE OF SALE: Not applicable  
NUMBER OF BIDS RECEIVED: Not applicable