

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

September 18, 2009

REGISTRATION NO.: 25415
BONDS ISSUED BY: Putnam Co R-I School District
AMOUNT OF ISSUE: \$489,977.00 (Series 2009B) COUNTY: Putnam and Sullivan
(a portion of 3,300,000 authorized)
DATE OF ISSUE: September 10, 2009 MONTH OF MATURITY: September
PURPOSE OF BONDS: For the purpose of providing funds for the replacement and installation of heating, ventilation and air conditioning to the Middle School and Elementary School; the completion of roof replacement and gymnasium floor replacement to the Elementary School; the construction, equipping and furnishing of an addition to the High School art room; the completion of safety and security improvements to the District's facilities including new exterior doors, security locks and football field lighting; the acquisition of certain facilities under lease; the completion of other remodeling and repair improvements to the existing facilities of the District; and issue bonds for the payment thereof

Each bond consists of a principal component and a tax credit component. Many Qualified School Construction Bond issuances will not bear interest; however, some may bear interest. Owners of the tax credit component on one or more credit allowance dates will be allowed a tax credit under the Internal Revenue Code against such owner's federal income tax liability. The applicable tax credit rate and if applicable, interest rate are noted below.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
1.000%	\$ 489,977.00	09/24/2024

ARE BONDS CALLABLE: The Bonds are not subject to optional or mandatory sinking fund redemption.

The bonds are subject to extraordinary mandatory redemption related to unexpended proceeds of the bonds or determination of the loss of Qualified School Construction Bond status.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri
INTEREST PAYABLE: March 24 and September 24
BY: UMB Bank, N.A., St. Louis, Missouri
APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$486,727.00
INTEREST RATE: 1%
TAX CREDIT RATE: 6.28%
ASSESSED VALUATION: \$63,802,861.00
INDEBTEDNESS: (Including this issue) \$3,850,000.00
NOTICE OF ELECTION: Published in the Unionville Republican on March 25 and April 1, 2009; Published in The Milan Standard on March 26 and April 2, 2009
DATE OF ELECTION: April 7, 2009
ELECTION RESULTS: Yes - 792 No - 379
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable