

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

November 6, 2008

REGISTRATION NO.: 25263

BONDS ISSUED BY: Higbee R-VIII School District

AMOUNT OF ISSUE: \$1,200,000.00 (Series 2008)

COUNTY: Randolph

DATE OF ISSUE: October 21, 2008

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the construction, equipping, and furnishing of a media center, classroom and restrooms; to complete other remodeling, renovation and repair improvements to the existing facilities of the District including a fire sprinkler system, air conditioning improvements and elevator installation; and issue bonds for the payment thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Mandatory Redemption*</u> <u>Maturity</u>
	\$ 50,000.00	03/01/2014 *
	50,000.00	03/01/2015 *
	100,000.00	03/01/2016 *
	100,000.00	03/01/2017 *
	100,000.00	03/01/2018 *
4.000 %	400,000.00	03/01/2018
	100,000.00	03/01/2019 *
	125,000.00	03/01/2020 *
	125,000.00	03/01/2021 *
4.300 %	350,000.00	03/01/2021
	150,000.00	03/01/2022 *
	150,000.00	03/01/2023 *
4.450 %	300,000.00	03/01/2023
4.500 %	150,000.00	03/01/2024

ARE BONDS CALLABLE: The Bonds maturing on March 1 2018 (the "20 Term Bonds", shall be subject to mandatory redemption and payment prior to maturity at a redemption price of 100% of the stated principal amount thereof to be redeemed plus accrued interest thereon to the redemption date, without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: L.J. Hart & Company, St. Louis, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,184,400.00

INTEREST RATE: 4.4519%

ASSESSED VALUATION: \$9,523,490.00

INDEBTEDNESS: (Including this issue) \$1,414,782.37

NOTICE OF ELECTION: Moberly Monitor on July 24, 2008 and July 31, 2008; Published in The Glasgow Missourian 7/24/2008 and 7/31/2008

DATE OF ELECTION: August 5, 2008

ELECTION RESULTS: Randolph Co. Yes-183 No-40 Howard Co. Yes-31 No-25

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable