

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 25, 2007

REGISTRATION NO.: 25096

BONDS ISSUED BY: Excelsior Springs 40 School District

AMOUNT OF ISSUE: \$7,000,000.00

COUNTY: of Clay and Ray

DATE OF ISSUE: May 15, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: District wide improvements in safety and security through building additions and renovations; acquiring existing school facilities by retiring associated lease debt; additions to, repairing and remodeling existing school buildings and facilities; making technology improvements to existing school buildings; and furnishing and equipping such buildings and facilities

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.000%	\$ 500,000.00	03/01/2022
5.000%	1,000,000.00	03/01/2023
5.000%	1,000,000.00	03/01/2024
5.000%	1,250,000.00	03/01/2025
5.000%	1,500,000.00	03/01/2026
5.000%	1,750,000.00	03/01/2027

ARE BONDS CALLABLE: Bonds may be redeemed and paid on and after March 1, 2017 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$7,456,350.00

INTEREST RATE: 4.4056%

ASSESSED VALUATION: \$202,620,069

INDEBTEDNESS: (Including this issue) \$29,604,035

NOTICE OF ELECTION: Published one newspaper March 20 and 27, 2007; second newspaper March 22 and 29, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...1,044 No...715

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable