

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

March 20, 2007

REGISTRATION NO.: 25060

BONDS ISSUED BY: City of Piedmont

AMOUNT OF ISSUE: \$700,000.00

COUNTY: of Wayne

DATE OF ISSUE: March 22, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: Purchasing and constructing an expansion to an existing industrial plant, including real estate, buildings, machinery and equipment, to be leased or otherwise disposed of to Fine Laboratories, Inc., or any related corporation, for manufacturing and industrial development purposes

Rate of Interest	Amount	Mandatory Redemption*	
			Maturity
4.250 %	\$ 25,000.00	03/01/2010	*
	25,000.00	03/01/2011	*
	25,000.00	03/01/2012	*
	75,000.00	03/01/2012	
	25,000.00	03/01/2013	*
	25,000.00	03/01/2014	*
	30,000.00	03/01/2015	*
	30,000.00	03/01/2016	*
	30,000.00	03/01/2017	*
	140,000.00	03/01/2017	
4.500 %	35,000.00	03/01/2018	*
	35,000.00	03/01/2019	*
	35,000.00	03/01/2020	*
	40,000.00	03/01/2021	*
	40,000.00	03/01/2022	*
	185,000.00	03/01/2022	
4.700 %	40,000.00	03/01/2023	*
	45,000.00	03/01/2024	*
	45,000.00	03/01/2025	*
	50,000.00	03/01/2026	*
	120,000.00	03/01/2027	*
	300,000.00	03/01/2027	
4.750 %			

ARE BONDS CALLABLE: Bonds shall be subject to redemption and payment prior to March 1, 2014, with premium. After March 1, 2014 bonds are subject to redemption at any time with premium

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: First Bank of Missouri, Gladstone, Missouri

APPROVING OPINION BY: Kutak Rock LLP, Kansas City, Missouri

ISSUE BOUGHT BY: McLiney and Company, Kansas City, Missouri

PURCHASE PRICE: \$686,000.00

INTEREST RATE: 4.8951%

ASSESSED VALUATION: \$15,111,465

INDEBTEDNESS: (Including this issue) \$1,035,000

NOTICE OF ELECTION: Published one newspaper July 21 and 28, 2005

DATE OF ELECTION: August 2, 2005

ELECTION RESULTS: Yes...195; No...52

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable