

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

January 12, 2004

REGISTRATION NO.: 24509

BONDS ISSUED BY: Lakeland R-III School District

AMOUNT OF ISSUE: \$900,000.00

COUNTY: of St. Clair

DATE OF ISSUE: January 14, 2004

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the redemption in advance of their maturity of \$900,000 of the District's General Obligation Refunding Bonds, Series 1998 and to pay a portion of the costs of issuance thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
1.400%	\$ 100,000.00	03/01/2005
1.850%	100,000.00	03/01/2006
2.250%	100,000.00	03/01/2007
2.500%	110,000.00	03/01/2008
2.800%	120,000.00	03/01/2009
3.050%	120,000.00	03/01/2010
3.350%	120,000.00	03/01/2011
3.550%	130,000.00	03/01/2012

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2007 may be redeemed on and after March 1, 2006 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$888,300.00

INTEREST RATE: 3.2582%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable